



FY2024 Budget Presentation

**Board Meeting
June 15th, 2023**

JCFA

Primary Budget Assumptions 2023-2024

Revenue

Location	East Bank	West Bank	Lafayette
Student Count	150	125	70
MFP Funding per Student	13,217.00	13,754.00	12,331.00
Projected Base Funding	1,982,509.00	1,719,308.00	863,136.00
Other Funding Sources	358,374.00	354,317.00	62,029.00
Total Revenue	2,340,883.00	2,073,625.00	925,165.00

- Full enrollment projected for FY 2024 Budget is a total of 345 students across all locations
- MFP base funding is projected to be a total of \$4.56MM for all locations which assumes an average Sped population of 15% of total student, and an average of 81% of the student population are students economically disadvantaged.
- Other Funding Sources:
 - East Bank: Title I -\$72K, Title II -\$6K, JAG -\$50K, Title IV -\$9K, IDEA -\$38K, Redesign -\$31K, ESSER - \$150K
 - West Bank: Title I - \$22K, Title II - \$2K, JAG - \$50K, IDEA - \$24K, Title IV - \$2K, ESSER - \$239K
 - Lafayette: Title I - \$19K, Title II - \$2K, Title IV - \$9K, IDEA - \$8K, Redesign - \$18K, ESSER - \$5K

Personnel

Location	East Bank	West Bank	Lafayette	CMO
Principals & Other Admin	5.00	3.00	1.00	5.00
Student Liaison	1.00	-	1.00	-
Teachers	7.00	7.00	2.00	-
Therapists	2.00	2.00	1.00	-
Clerical	1.00	2.00	1.00	-
Custodial	0.50	0.50	-	-
Sped	3.00	1.00	1.00	-
Other	7.00	7.00	-	-
Total Salaries & Benefits	1,449,075.00	1,257,122.00	536,248.00	574,537.00

- The staffing plan for FY24 JCFA across all locations is a total of 57 FTEs at \$3.82MM Salaries and Benefits
 - 35 FTE Instructional positions: \$1.41M
 - Sped Teachers
 - Instructional Teachers
 - Other: Tutors for each location
 - 14 FTE Principals and Other Admin Team: \$1.08MM
 - CMO Executive Director

- CAO
 - Director of Talent
 - Network Admin
 - Community Relations
 - Sped Director
 - Director of Data
 - Director of Culture
- 8 FTE Support positions: \$615K
 - Custodial
 - Social Worker
 - Student Liaison
 - Student Counselors
- \$713K estimated benefits include:
 - Employer paid health insurance \$6.5K per/FTE
 - FICA: 6.20%
 - Medicare: 1.45%
 - Unemployment and Workers Comp: 1.00%

Non-Personnel

- Purchased Professional & Technical Services (Obj 300) - \$349K
 - Management Company: \$75K CIS for LAF
 - Other Purchased Services: \$84K - 4th Sector Solutions
- Purchased Property Services (Obj 400) - \$427K
 - Building Rent - \$264K (Total for all locations, see supplementals for breakdown)
- Other Purchased Services (Obj 500) - \$421K
 - Other Purchased Services - \$274K consisting of Imagine learning, Communications, and Printing
- Supplies (Obj 600) - \$182K
 - Classroom materials - \$86K
 - Utilities - \$41K
 - Food & Commodities - \$42K
- Other Objects (Obj 800) - \$55K
 - MFP Admin Fees
- Other Uses of Funds (Obj 900) - \$843K
 - CMO Fee across all locations

Surplus/(Deficit)

- \$88K Surplus is projected for FY24.
 - EB - \$31K
 - WB - \$24K
 - LAF - \$33K



**JCFA Consolidated
FY2024 Budget Presentation**

	CMO	East Bank	West Bank	Lafayette	Total
Revenue					
Base Funding	-	1,982,509	1,719,308	863,136	4,564,953
Federal Entitlement Funding	-	358,374	339,317	62,029	759,720
State & Local Funding	-	-	-	-	-
Philanthropy & Other Income	-	-	15,000	-	15,000
JCFA Charter Management	843,424	-	-	-	843,424
Food Service Revenue	-	-	-	-	-
Total Revenue	843,424	2,340,883	2,073,625	925,165	6,183,097
Expenses					
Salaries & Benefits					
Principal/Executive Salaries	119,859	125,899	93,949	95,449	435,156
Student Liason Salaries	-	49,733	-	49,733	99,466
Other Admin Salaries	352,916	202,809	84,475	-	640,200
Teachers Salaries	-	350,910	366,874	103,904	821,688
Therapists/Counselors Salaries	-	133,318	119,818	64,439	317,575
Clerical/Secretarial Salaries	-	44,000	80,568	49,508	174,076
Custodial Salaries	-	11,711	11,711	-	23,422
SPED Salaries	-	115,929	61,293	65,007	242,229
Other Salaries	-	160,122	190,431	-	350,553
Benefits	101,762	254,645	248,003	108,208	712,617
Total Salaries & Benefits	574,537	1,449,075	1,257,122	536,248	3,816,982
Other than Personnel					
PURCHASED PROF. & TECH. SVCS (Object 300 Series)					
Legal	18,000	-	-	-	18,000
Accounting	21,254	-	-	-	21,254
Management Company Services	2,500	-	-	83,745	86,245
Other Purchased Prof/Tech Svcs	140,027	56,888	1,500	25,200	223,615
PURCHASED PROPERTY SERVICES (Object 400 Series)	-	-	-	-	-
Water/Sewerage	-	6,500	-	4,357	10,857
Building Rent	-	112,504	88,500	62,500	263,504
Equipment Rent	500	8,800	2,072	2,652	14,024
Repairs & Maintenance Services	-	17,000	16,000	8,006	41,006
Other Property Services	-	44,500	44,805	8,058	97,363
OTHER PURCHASED SERVICES (Object 500 Series)	-	-	-	-	-
Transportation	-	14,700	12,000	7,500	34,200
Insurance	42,357	8,025	8,962	22,750	82,094
Food Service Management	-	-	-	-	-
Travel	8,500	5,500	7,502	9,500	31,002
Other purchased Services	24,500	90,455	105,561	53,500	274,016
SUPPLIES (Object 600 series)	-	-	-	-	-
Materials and Supplies	6,500	31,000	32,500	16,081	86,081
Utilities	-	33,475	1,500	6,500	41,475
Food & Commodities	-	20,475	8,500	13,500	42,475
Books and Periodicals	-	1,500	1,500	250	3,250
Other Supplies	1,250	2,500	3,500	1,800	9,050
PROPERTY (Object 700 series)	-	-	-	-	-
Land Purchased and Land Improvements	-	-	-	-	-
Buildings Acquisitions	-	-	-	-	-
Equipment/Furnishings	-	-	-	-	-
Other Property	-	-	-	-	-
OTHER OBJECTS (Object 800 series)	-	-	-	-	-
Administrative Fees	3,500	6,531	35,959	9,213	55,203
Interest on Loans/Notes	-	-	-	-	-
Loan Repayment	-	-	-	-	-
Other Objects	-	-	-	-	-
OTHER USES OF FUNDS (Object 900 Series)	-	-	-	-	-
Indirect Cost	-	-	-	-	-
JCFA Charter Management	-	400,627	421,712	21,086	843,424
Non-Operating Expenses	-	-	-	-	-
Total Other than Personnel	268,888	860,980	792,074	356,197	2,278,139
Total Expenses	843,424	2,310,056	2,049,196	892,445	6,095,121
NET SURPLUS (DEFICIT)	-	30,827	24,428	32,720	87,976

Supplemental Reports



JCFA: EB
Annual Budget vs. Forecast

	FY 24 Budget	FY 23 Budget	Difference (Bud v Forecast)
Revenue			
Base Funding	1,982,509	1,750,290	232,219
Federal Entitlement Funding	358,374	596,773	(238,399)
State & Local Funding	-	47,464	(47,464)
Philanthropy & Other Income	-	1,001	(1,001)
Food Service Revenue	-	-	-
Total Revenue	2,340,883	2,395,528	(54,645)
Expenses			
Salaries & Benefits			
Principal/Executive Salaries	125,899	118,185	(7,714)
Student Liasion Salaries	49,733	64,410	14,677
Other Admin Salaries	202,809	64,595	(138,214)
Teachers Salaries	350,910	239,947	(110,963)
Therapists/Counselors Salaries	133,318	209,966	76,648
Clerical/Secretarial Salaries	44,000	70,996	26,996
Custodial Salaries	11,711	13,824	2,113
SPED Salaries	115,929	149,147	33,218
Other Salaries	160,122	112,576	(47,546)
Benefits	254,645	249,939	(4,706)
Total Salaries & Benefits	1,449,075	1,293,585	(155,491)
Other than Personnel			
PURCHASED PROF. & TECH. SVCS (Object 300 Series)			
Legal	-	-	-
Accounting	-	-	-
Management Company Services	-	29,564	29,564
Other Purchased Prof/Tech Svcs	56,888	38,900	(17,988)
PURCHASED PROPERTY SERVICES (Object 400 Series)			
Water/Sewerage	6,500	6,500	-
Building Rent	112,504	136,254	23,750
Equipment Rent	8,800	8,260	(540)
Repairs & Maintenance Services	17,000	25,000	8,000
Other Property Services	44,500	44,500	(0)
OTHER PURCHASED SERVICES (Object 500 Series)			
Transportation	14,700	14,700	-
Insurance	8,025	7,500	(525)
Food Service Management	-	-	-
Travel	5,500	13,705	8,205
Other purchased Services	90,455	101,443	10,988
SUPPLIES (Object 600 series)			
Materials and Supplies	31,000	39,228	8,228
Utilities	33,475	32,500	(975)
Food & Commodities	20,475	19,500	(975)
Books and Periodicals	1,500	2,200	700
Other Supplies	2,500	9,000	6,500
PROPERTY (Object 700 series)			
Land Purchased and Land Improvements	-	-	-
Buildings Acquisitions	-	-	-
Equipment/Furnishings	-	39,995	39,995
Other Property	-	-	-
OTHER OBJECTS (Object 800 series)			
Administrative Fees	6,531	5,663	(868)
Interest on Loans/Notes	-	-	-
Loan Repayment	-	-	-
Other Objects	-	-	-
OTHER USES OF FUNDS (Object 900 Series)			
Indirect Cost	-	-	-
JCFA Charter Management	400,627	377,407	(23,220)
Non-Operating Expenses	-	2,689	2,689
Total Other than Personnel	860,980	954,508	93,527
Total Expenses	2,310,056	2,248,093	(61,964)
NET SURPLUS (DEFICIT)	30,827	147,436	(116,609)



JCFA: WB
Annual Budget vs. Forecast

	Annual Forecast	Board Approved Budget	Difference (Bud v Forecast)
Revenue			
Base Funding	1,719,308	1,495,714	223,594
Federal Entitlement Funding	339,317	330,623	8,694
State & Local Funding	-	97,014	(97,014)
Philanthropy & Other Income	15,000	90,500	(75,500)
Food Service Revenue	-	-	-
Total Revenue	2,073,625	2,013,851	59,774
Expenses			
Salaries & Benefits			
Principal/Executive Salaries	93,949	93,199	(750)
Student Liasion Salaries	-	-	-
Other Admin Salaries	84,475	64,247	(20,228)
Teachers Salaries	366,874	275,385	(91,489)
Therapists/Counselors Salaries	119,818	112,820	(6,998)
Clerical/Secretarial Salaries	80,568	80,364	(204)
Custodial Salaries	11,711	13,500	1,789
SPED Salaries	61,293	69,956	8,663
Other Salaries	190,431	142,659	(47,772)
Benefits	248,003	208,870	(39,133)
Total Salaries & Benefits	1,257,122	1,061,000	(196,122)
Other than Personnel			
PURCHASED PROF. & TECH. SVCS (Object 300 Series)			
Legal	-	-	-
Accounting	-	-	-
Management Company Services	-	23,334	23,334
Other Purchased Prof/Tech Svcs	1,500	16,413	14,913
PURCHASED PROPERTY SERVICES (Object 400 Series)			
Water/Sewerage	-	-	-
Building Rent	88,500	88,500	-
Equipment Rent	2,072	4,668	2,596
Repairs & Maintenance Services	16,000	16,000	-
Other Property Services	44,805	43,500	(1,305)
OTHER PURCHASED SERVICES (Object 500 Series)			
Transportation	12,000	9,000	(3,000)
Insurance	8,962	8,376	(586)
Food Service Management	-	-	-
Travel	7,502	13,482	5,980
Other purchased Services	105,561	95,800	(9,761)
SUPPLIES (Object 600 series)			
Materials and Supplies	32,500	40,000	7,500
Utilities	1,500	1,500	-
Food & Commodities	8,500	8,500	-
Books and Periodicals	1,500	1,500	-
Other Supplies	3,500	26,773	23,273
PROPERTY (Object 700 series)			
Land Purchased and Land Improvements	-	-	-
Buildings Acquisitions	-	-	-
Equipment/Furnishings	-	-	-
Other Property	-	-	-
OTHER OBJECTS (Object 800 series)			
Administrative Fees	35,959	29,588	(6,371)
Interest on Loans/Notes	-	-	-
Loan Repayment	-	-	-
Other Objects	-	-	-
OTHER USES OF FUNDS (Object 900 Series)			
Indirect Cost	-	-	-
JCFA Charter Management	421,712	301,925	(119,787)
Non-Operating Expenses	-	5,411	5,411
Total Other than Personnel	792,074	734,270	(57,804)
Total Expenses	2,049,196	1,795,270	(253,926)
NET SURPLUS (DEFICIT)	24,429	218,581	(194,152)



JCFA: LAF
Annual Budget vs. Forecast

	FY 24 Budget	FY23 Budget	Difference (Bud v Forecast)
Revenue			
Base Funding	863,136	724,016	139,120
Federal Entitlement Funding	62,029	274,707	(212,678)
State & Local Funding	-	-	-
Philanthropy & Other Income	-	165	(165)
Food Service Revenue	-	-	-
Total Revenue	925,165	998,888	(73,723)
Expenses			
Salaries & Benefits			
Principal/Executive Salaries	95,449	96,398	949
Student Liasion Salaries	49,733	49,481	(252)
Other Admin Salaries	-	-	-
Teachers Salaries	103,904	101,397	(2,507)
Therapists/Counselors Salaries	64,439	57,231	(7,208)
Clerical/Secretarial Salaries	49,508	49,197	(311)
Custodial Salaries	-	-	-
SPED Salaries	65,007	63,507	(1,500)
Other Salaries	-	43,353	43,353
Benefits	108,208	108,174	(34)
Total Salaries & Benefits	536,248	568,738	32,490
Other than Personnel			
PURCHASED PROF. & TECH. SVCS (Object 300 Series)			
Legal	-	-	-
Accounting	-	-	-
Management Company Services	83,745	70,000	(13,745)
Other Purchased Prof/Tech Svcs	25,200	40,099	14,899
PURCHASED PROPERTY SERVICES (Object 400 Series)			
Water/Sewerage	4,357	560	(3,797)
Building Rent	62,500	62,500	-
Equipment Rent	2,652	2,575	(77)
Repairs & Maintenance Services	8,006	9,000	994
Other Property Services	8,058	11,984	3,926
OTHER PURCHASED SERVICES (Object 500 Series)			
Transportation	7,500	5,000	(2,500)
Insurance	22,750	22,750	-
Food Service Management	-	-	-
Travel	9,500	10,372	872
Other purchased Services	53,500	57,180	3,680
SUPPLIES (Object 600 series)			
Materials and Supplies	16,081	16,600	519
Utilities	6,500	6,500	-
Food & Commodities	13,500	13,500	-
Books and Periodicals	250	250	-
Other Supplies	1,800	1,800	-
PROPERTY (Object 700 series)			
Land Purchased and Land Improvements	-	-	-
Buildings Acquisitions	-	-	-
Equipment/Furnishings	-	-	-
Other Property	-	-	-
OTHER OBJECTS (Object 800 series)			
Administrative Fees	9,213	3,303	(5,910)
Interest on Loans/Notes	-	-	-
Loan Repayment	-	-	-
Other Objects	-	5,400	5,400
OTHER USES OF FUNDS (Object 900 Series)			
Indirect Cost	-	-	-
JCFA Charter Management	21,086	75,481	54,396
Non-Operating Expenses	-	615	615
Total Other than Personnel	356,197	415,469	59,272
Total Expenses	892,445	984,207	91,762
NET SURPLUS (DEFICIT)	32,720	14,681	18,039



JCFA: CMO
Annual Budget vs. Forecast

	Annual Forecast	Board Approved Budget	Difference (Bud v Forecast)
Revenue			
Philanthropy & Other Income			-
Total Revenue	-	-	-
Expenses			
Salaries & Benefits			
Principal/Executive Salaries	119,859	119,859	-
Student Liasion Salaries	-	-	-
Other Admin Salaries	352,916	221,779	(131,137)
Teachers Salaries	-	-	-
Therapists/Counselors Salaries	-	42,075	42,075
Clerical/Secretarial Salaries	-	-	-
Custodial Salaries	-	-	-
SPED Salaries	-	80,300	80,300
Other Salaries	-	-	-
Benefits	101,762	111,694	9,932
Total Salaries & Benefits	574,537	575,707	1,170
Other than Personnel			
PURCHASED PROF. & TECH. SVCS (Object 300 Series)			
Legal	18,000	-	(18,000)
Accounting	21,254	21,650	396
Management Company Services	2,500	1,200	(1,300)
Other Purchased Prof/Tech Svcs	140,027	104,250	(35,777)
PURCHASED PROPERTY SERVICES (Object 400 Series)			
Water/Sewerage	-	-	-
Building Rent	-	-	-
Equipment Rent	500	750	250
Repairs & Maintenance Services	-	-	-
Other Property Services	-	-	-
OTHER PURCHASED SERVICES (Object 500 Series)			
Transportation	-	-	-
Insurance	42,357	38,500	(3,857)
Food Service Management	-	-	-
Travel	8,500	5,000	(3,500)
Other purchased Services	24,500	23,800	(700)
SUPPLIES (Object 600 series)			
Materials and Supplies	6,500	3,500	(3,000)
Utilities	-	-	-
Food & Commodities	-	-	-
Books and Periodicals	-	-	-
Other Supplies	1,250	2,000	750
PROPERTY (Object 700 series)			
Land Purchased and Land Improvements	-	-	-
Buildings Acquisitions	-	-	-
Equipment/Furnishings	-	-	-
Other Property	-	-	-
OTHER OBJECTS (Object 800 series)			
Administrative Fees	3,500	3,500	-
Interest on Loans/Notes	-	-	-
Loan Repayment	-	-	-
Other Objects	-	-	-
OTHER USES OF FUNDS (Object 900 Series)			
Indirect Cost	-	-	-
JCFA Charter Management	-	-	-
Non-Operating Expenses	-	-	-
Total Other than Personnel	268,888	204,150	(64,738)
Non-Operating Expenses			
Depreciation			-
Interest			-
Contingency			-
Total Non-Operating Expenses	-	-	-
Total Expenses	843,424	779,857	(63,568)
NET SURPLUS (DEFICIT)	(843,424)	(779,857)	(63,568)